

Under the High Patronage of H.M. King Mohammed VI of Morocco

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE



AFRICA'S INVESTMENT MARKET PLACE

4-6

December 2024

Rabat, Morocco

Sofitel Rabat Jardin des Roses





AGENDA

MARKET DAYS EVENT 2024

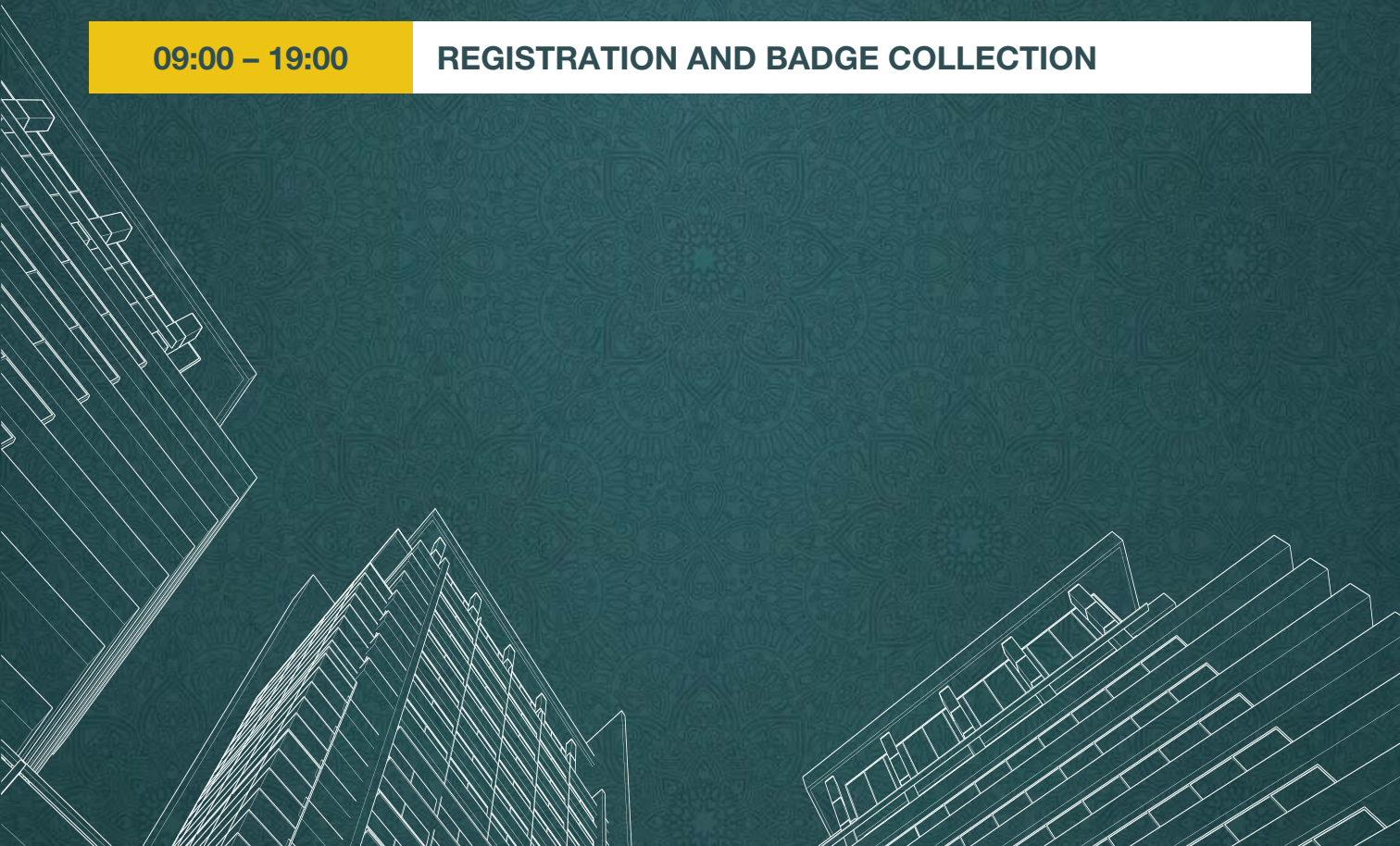


TUESDAY
3 DECEMBER 2024

(Pre-Market Days Side Events)

09:00 – 19:00

REGISTRATION AND BADGE COLLECTION



LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

09:00 - 16:30

AFRICA SME FORUM

Host: **CGEM**

The Africa Investment Forum is the continent's premier investor development platform and partnership co-founded in 2018 by the African Development Bank Group, Africa50, Afrexim Bank, the Africa Finance Corporation, the Development Bank of Southern Africa, the European Investment Bank, the Islamic Development Bank, and the Trade and Development Bank. In six years, the AIF has generated more than \$180 billion in investment interest.

Collectively, the partners are committed to co-leveraging investments on a continent to that is home to a labour pool that, represents 39% of the world's population under the age of 20; 30% of the world's potential for solar and wind energy production; and a market of 2.5 billion individuals by 2050.

Recently, La Confédération Générale des Entreprises du Maroc (CGEM) undertook a comprehensive study funded by the African Development Bank, to evaluate levels of business growth that can be unleashed by energising Africa's value chains. The study provides invaluable insights into the African market, including mechanisms for harnessing opportunities to ensure Africa's food, energy and health sovereignty, and for providing increased added value and jobs, through the transformation of goods.

This forum will bring together African business leaders and 500 SMEs from across the continent to discuss the results of the study, as well as address critical areas including human capital, financing, sustainability, technology, and accelerating the power and growth of SMEs on the continent.

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

08:30 – 16:00

INSURER / ECA SESSION

Host: African Development Bank Group

To mobilize efforts and resources, and to diversify its investor base, the African Development Bank is proactively engaging with institutional investors including insurers and export credit agencies. Recent G20 calls for MDB reforms and innovations, are in sync with the Bank's drive and ambitions to do more through balance sheet optimization and innovative solutions to mobilize private capital.

The Insurer / ECA session is an opportunity to bring insurers, ECAs, insurance brokers, and institutional investors together to deepen the Bank's relationship with institutional investors by providing enhanced insights into the Bank's business instruments and strategies, foster dialogue, showcase innovative solutions, and strengthen partnerships to drive even more much needed sustainable development and economic growth in the region.

19:00 – 21:00

WELCOME RECEPTION

Host: Africa50

WEDNESDAY

4 DECEMBER 2024

OFFICIAL MARKET DAYS PROGRAMME

DAY 1

08:00 – 09:00	REGISTRATION OPENS
08:00 – 09:00	OPENING PRESS BRIEFING
08:00 – 08:45	BREAKFAST SESSION: AIF BANKABILITY SERIES

By adopting a transactional approach, this AIF series aims to demonstrate proven pathways for tackling project bankability challenges in Africa. During the session, speakers will showcase deals introduced at the 2023 Market Days and share how their respective efforts are enhancing project bankability considerations. Particular focus will be given to project preparation, and climate action and peace-building efforts in Africa. By partnering with trust funds, impact investors, private foundations, other MDBs, and bilateral aid agencies, the AIF's objective is to accelerate bankability across a growing pipeline of deals, that achieve unprecedented impact at scale across Africa.

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

OFFICIAL OPENING: PLENARY SESSION

09:00 – 11:15

OFFICIAL OPENING SESSION

09:00 – 10:15

- Introductory videos from the Africa Investment Forum and the Kingdom of Morocco
- Opening remarks from **Dr. Akinwumi A. Adesina**, President and Chairman of the Boards of Directors of the African Development Bank Group
- Keynote remarks from senior representative of the Government of the Kingdom of Morocco and message from **His Majesty King Mohammed VI**

Performance (10 mins)

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

10:15 – 11:00

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

The founding partners of the Africa Investment Forum explain how collaboration with the private and public sectors – and other MDBs – has led to shared resources, expertise and powerful synergies resulting in transformative growth.

- **Prof. Benedict Oramah**, President & Chairman of the Board of Directors, Afreximbank
- **Alain Ebobissé**, CEO, Africa50
- **Samaila Zubairu**, President and CEO, Africa Finance Corporation (AFC)
- **Dr. Akinwumi A. Adesina**, President and Chairman of the Boards of Directors, African Development Bank Group
- **Boitumelo Mosako**, CEO, Development Bank of South Africa (DBSA)
- **Nadia Calviño**, President, European Investment Bank (EIB) represented by Ambroise Fayolle, Vice President, European Investment Bank (EIB)
- **H.E. Muhammad Sulaiman Al Jasser**, Chairman, Islamic Development Bank Group
- **Admassu Tadesse**, Group President and Managing Director, Trade and Development Bank (TDB)

Before welcoming as a founding partner:

- **Dr Sidi Ould Tah**, President, Arab Bank for Economic Development in Africa (BADEA)

Followed by family photo

11:00 – 11:30

FIRESIDE CHAT

Moderated by **CNN**

11:30 – 12:00

COFFEE AND NETWORKING

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

MID-MORNING SESSION – IN PARALLEL PLENARY SESSION

12:00 – 13:00

HIGH-LEVEL PANEL DEVELOPING NEW INVESTMENT FLOWS INTO AFRICA

Host: **Japan**

Recent years have witnessed increased investment flows into Africa from traditional Western sources and emerging players, particularly from the Far East. Japan has become a major investor, focusing on infrastructure projects and natural resource extraction, including in critical minerals for electric vehicle (EV) batteries. China, South Korea, and India are also expanding their economic presence on the continent. These investments span several sectors including energy, natural resources, telecommunications, and manufacturing. A number of African nations are leveraging this keen interest to drive economic growth and job creation. However, concerns persist about debt sustainability, resource exploitation, and the need for more transparent deal structures to ensure long-term benefits for local economies.

5 CONCURRENT INVESTMENT BOARD ROOMS

13:00 – 14:30

NETWORKING LUNCH

Host: **Casablanca Financial City**

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

**AFTERNOON SESSION –
IN PARALLEL
MARKET DAYS FOCUS**

14:30 – 16:30

IMPACT AND RETURNS: HOW TO UNLOCK INSTITUTIONAL CAPITAL FOR INFRASTRUCTURE

Host: Africa50

This focused session will consist of two panels.

The first panel will explore opportunities to unlock greater allocations of institutional capital for Africa globally, and to accelerate shares from African institutional investors to drive infrastructure development. The session will spotlight de-risking and value creation strategies to foster, attract, and build institutional investor confidence. The strategic role of progressive capital partnerships that combine philanthropic, concessional and private capital to build larger pipelines of bankable projects, will also be explored.

The second panel, in collaboration with the International Solar Alliance (ISA) will discuss how progressive partnerships, technology transfers and local capacity building can drive the growth of hydro, solar, wind, and other renewable energy sectors across the continent. Global panelists involved in the creation of these new structures, platforms and vehicles will share critical insights into new possibilities, following more strategic approaches to capital mobilization.

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

14:30 – 16:00

5 CONCURRENT INVESTMENT BOARD ROOMS

16:00 – 17:30

5 CONCURRENT INVESTMENT BOARD ROOMS

19:00 – 21:00

OFFICIAL DINNER

Host: Kingdom of Morocco

AFRIC
INVESTMENT FORUM

THURSDAY

5 DECEMBER 2024

DAY 2

08:00

REGISTRATION
Sofitel Rabat Jardin des Roses

08:00 – 9:00

BREAKFAST SESSION
PRIVATE SECTOR INVESTMENT OPPORTUNITIES IN
FORCED DISPLACEMENT SETTINGS

In partnership with UNHCR

This session presents a unique opportunity to showcase untapped investment opportunities in refugee-hosting areas across Africa. With refugee communities contributing significantly to local economies—such as 3% of Uganda's GDP and driving a 6% boost in per capita income in Kenya's Turkana County—these markets represent a compelling investment frontier. Frontier markets offer concrete opportunities to create deep, lasting impact while tapping into strong growth potential and an emerging consumer class. Recent large-scale investments by IFC, Equity Bank, and others validate market potential. Building on the successful implementation of AfDB's Regional Investment Climate Program and growing private sector interest, AfDB and UNHCR are co-hosting an exclusive executive breakfast to spotlight these dynamic market opportunities.

PLENARY SESSION

09:00 – 10:00

HIGH-LEVEL PANEL MOBILISING FINANCE FOR URBAN DEVELOPMENT AND PLANNING

Host: Development Bank of Southern Africa (DBSA)

In order to meet the challenge of a predicted tripling of Africa's urban population in the next 25 years, African countries will need to invest about 5.5 per cent of their annual GDPs into the development of their cities. The AfDB's 2023 report, *From Millions to Billions*, identified the importance of investment and policies to address Africa's urbanization megatrend, in particular: the power of vision, creating enabling environments; increasing revenue flows to cities; and improving fiscal autonomy and credit worthiness. The panel will also include success stories from across the continent and identify best practice growth strategies.

- **Discussion 1:**
How do we use funds to support essential services and the development of our cities?
- **Discussion 2:**
How do we raise capital for Africa's urbanization projects?

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

10:00 – 11:15

HIGH-LEVEL PANEL

SCALING UP INFRASTRUCTURE FINANCING IN AFRICA THROUGH PARTNERSHIPS BETWEEN DFIs, INSURERS AND ECAs

Host: African Development Bank Group

There are tremendous collaboration and partnership opportunities for development finance institutions, insurance companies and export credit agencies to scale up infrastructure financing in Africa that supports sustainable economic growth. The panel will explore and discuss the impact of political, economic and regulatory stability across Africa; balancing high-growth opportunities with exposures to risk; and identify innovative mechanisms for collectively leveraging their respective instruments to minimize risk while increasing the lending capacity of DFIs.

11:15 – 11:45

COFFEE AND NETWORKING

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

**MID-MORNING SESSION –
IN PARALLEL
THEMATIC BOARDROOM**

11:45 – 13:15

INNOVATIVE FUNDING STRUCTURES FOR AFRICA'S ENERGY TRANSITION

Host: SEFA

This special session will look at high-impact projects that offer both development impact and prospect for risk-adjusted returns, by virtue of their blended finance capital structures. The session will bring together - opportunities and pipeline projects by the Sustainable Energy Fund for Africa (SEFA), and the AfDB's complementary blended finance facility to catalyze private investments in clean energy across the African continent. SEFA is backed by 10 donors representing over \$500 million in cumulative contributions and was scaled-up at the end of 2019 to better align with the needs of a fast-changing energy market in Africa.

The urgency of climate compatible investments and the challenges inherent with capital mobilization at scale for Africa's just energy transition necessitate platforms such as SEFA. This session will showcase examples of how more flexible and sophisticated financial instruments can provide technical assistance and concessional finance. Also under discussion and focus will be three thematic areas: green baseload, green mini-grids, and energy efficiency.

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

11:45 – 13:15

5 CONCURRENT INVESTMENT BOARD ROOMS

13:15 – 14:30

NETWORKING LUNCH

AFTERNOON SESSION –
IN PARALLEL
PLENARY SESSION

14:30 – 17:00

**AGRICULTURAL INNOVATION AND GREEN GROWTH:
TRANSFORMING AFRICA'S INVESTMENT
LANDSCAPE**

Host: **Japan**

Africa is at a crucial juncture in its development journey, with digitalization and green growth emerging as vital pathways for sustainable progress. This side event will showcase innovative Japanese technologies, business practices, and financing solutions that contribute to these objectives, by major Japanese companies and start-ups. With a focus on the integration of digital solutions in agriculture and the promotion of a green transition, the event will explore strategies to drive environmental sustainability and economic growth across the continent. The agenda is designed to facilitate knowledge sharing, investment opportunities, and collaboration among stakeholders, as well as emphasize the role and suitability of Japanese innovations to address Africa's unique challenges.

Session 1:

14:30 – 15:45

Digitalisation and Agriculture for Sustainable Development

Session 2:

15:45 – 17:00

How the Green Transition will Create New Opportunities

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

MARKET DAYS FOCUS

14:30 – 17:30

WOMEN AS INVESTMENT CHAMPIONS

Host: **Affirmative Finance for Women in Action (AFAWA)**

Women entrepreneurs and investors represent a significant, yet underutilized driver of economic growth in Africa. Despite the demonstrated resilience and impact of women-led enterprises, they continue to face disproportionate barriers in accessing finance and investment opportunities. The AFAWA initiative seeks to address these challenges by increasing access to financial services for women entrepreneurs and creating a supportive ecosystem for their growth.

The AFAWA event will amplify the conversation around gender-inclusive finance, showcase successful women-led ventures, and facilitate connections between investment-ready women entrepreneurs, investors, and financial institutions. This session, which will include keynotes, interactive panel discussions with AFAWA-supported bank leaders, AFAWA ambassadors, female global financial industry leaders, women-led investment funds and banks, and key public, private and multilateral stakeholders, will also identify strategic constraints and recommendations.

14:30 – 16:00

5 CONCURRENT INVESTMENT BOARD ROOMS

16:00 – 17:30

5 CONCURRENT INVESTMENT BOARD ROOMS

19:00 – 21:00

NETWORKING RECEPTION



FRIDAY 6 DECEMBER 2024 DAY 3

08:00

REGISTRATION

MORNING SESSION – IN PARALLEL

08:00 – 9:00

BREAKFAST SESSION SPORTS AS A BUSINESS CATALYST

The transformative power of sports in Africa has most recently been illustrated by Côte d'Ivoire's hosting of the African Cup of Nations earlier this year. This event showcased world-class African talent and significantly boosted the country's economy through substantial revenue generation, the development of new infrastructure, and a surge in tourism. The successful hosting of the tournament left a lasting legacy of improved world class stadiums, transportation networks, and hospitality facilities, underscoring the potential of sports to drive economic growth.

Looking ahead, the upcoming 2030 FIFA World Cup in Morocco promises to be another landmark event. This workshop will explore sport's potential as an investment and development driver. Experts will discuss how sporting events and infrastructure projects can attract foreign capital, create jobs, and boost tourism; examine successful case studies, and debate strategies for sustainable growth. The AIF will leverage its unique platform to attract international and regional investments into the African sports ecosystem that have tremendous potential to benefit multiple sectors and provide inclusive opportunities.

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

09:00 – 10:30

5 CONCURRENT INVESTMENT BOARD ROOMS

PLENARY SESSION

09:00 – 10:00

HIGH-LEVEL PANEL INVESTING IN AFRICA'S GREEN ENERGY FUTURE

Africa stands at a critical crossroad in its energy development. While the continent has vast potential for renewable energy, it faces significant challenges in attracting investment and implementing large-scale green projects. This panel will explore the opportunities and obstacles in Africa's transition to clean energy, examine successful case studies, innovative financing models, and policies to accelerate sustainable development. Speakers will discuss how international partnerships, technology transfer, and local capacity building can innovatively drive the growth of solar, wind, and other renewable sectors across the continent at scale.

PLENARY SESSION

10:00 – 11:00

HIGH-LEVEL PANEL INNOVATIVE FINANCING MODELS

To date, traditional financing sources have fallen short of meeting Africa's development needs. Innovative financing models are emerging to fill the gap and to tap new capital streams. These include blended finance that matches commercial return-seeking capital with development finance, projects and diaspora bonds that channel funds from expatriate communities, and social/green impact bonds where investors are repaid based on measured development outcomes. In addition, multilateral initiatives are exploring mechanisms like SDR rechannelling, asset securitization, crowdfunding and cryptocurrency to finance innovation in Africa. The panel will discuss the opportunities for new forms of investment, and debate their merits.

11:00 – 11:15

COFFEE AND NETWORKING

LEVERAGING INNOVATIVE PARTNERSHIPS FOR SCALE

OFFICIAL CLOSING PLENARY SESSION

11:15 – 12:45

CONVERSATION WITH HEADS OF STATE: REGIONAL CORRIDORS

Regional economic corridors - a key priority for infrastructure investment in Africa – will enhance connectivity and trade flows across multiple countries by developing integrated networks of roads, railways, pipelines, and ports. The Program for Infrastructure Development in Africa (PIDA) has prioritized vital corridor projects such as the North-South Multimodal Corridor spanning eight nations. Implementing large-scale, cross-border initiatives, however, require harmonised policies, regulatory frameworks, and financing mechanisms between participating states.

12:145 – 13:45

OFFICIAL CLOSING CEREMONY

Remarks from private sector and government leaders
Announcement of projects and boardroom outcomes
Closing statement from **Dr. Akinwumi A. Adesina**, President and Chairman of the Boards of Directors of the African Development Bank Group

13:45 – 15:30

CLOSING NETWORKING RECEPTION

14:00 – 15:00

CLOSING PARTNER PRESS CONFERENCE

Media Centre

14:00

LUSOPHONE COMPACT MEETING — BOARDROOM



AFRICA

INVESTMENT FORUM

